## **Economic Development Update**

Active Projects – The current number of active projects is seventeen (17). There were no new leads for active projects in the past 30 days. In total, the current active projects represent a minimum of \$364.5 million in potential investment and over 765 jobs.

Two (2) additional projects were added to the suspect list during the past 30 days. The leads for these projects were both generated by the NC Department of Commerce. The projects represent a potential investment of at least \$60 million and the creation of over 1,000 jobs.

The EDC staff met with three (3) prospective businesses and/or their consultants in the past 30 days.

#### Other Initiatives/Activities –

- EDC staff visited with several existing industries on January 10 with staff from the NC Department of Commerce.
- The EDC staff and EDC Chairman received a status report related to the fiber optic study being performed by ECC Technologies in conjunction with Duke Energy. It is anticipated the results of the study will be finalized in the next 30-60 days.
- The EDC is working in collaboration with the City of Albemarle to secure an ElectriCities Smart Communities grant to re-certify the Prime Power Industrial Park.

# Senior Center – Audio & Visual Improvements

The Friends of the Senior Center have pledged approximately \$30,500 to Stanly County to make improvements to the audio and visual systems at the Senior Center. The Friends are not seeking any matching funds.

The Friends are planning to install a new sound system, visual equipment and technology to enhance audio quality for those with hearing impairments. The new system will be installed in the large meeting room. Staff plans to place a budget amendment on the Board's February 4 meeting agenda to recommend recognition and appropriation of these grant funds.

### **Dropout and School Crime Report**

The State's Department of Public Instruction released its annual dropout and school crime & violence report last week. Stanly County's overall rate of reported school crimes and violence per 1,000 students (7.58) is below the State average of 7.63 per 1,000 students.

Further, the average rate of reported school crimes and violence in Stanly County's high schools was 10.56 per 1,000. This is well below the state average of 14.51 per 1,000 students. Gray Stone Day School did not have any reported acts of violence or crime during FY 11-12 and West Stanly High School had the lowest public high school rate at 2.35 incidents per 1,000 students.

Stanly County's overall rate decreased 23.7% from 9.93 incidents per 1,000 students last year. The State's average rate decreased 5% over the same time period.

Stanly County's grade 7-13 dropout rate results demonstrated improvement for the third consecutive year. Below please find a table illustrating a multi-year comparison of the dropout rates across our region:

School System	Dropout Rate FY 10-11	Dropout Rate FY 11-12	Trend
Union	1.37	1.12	$\blacksquare$
Cabarrus	1.79	1.41	▼
Rowan	2.27	1.95	$\blacksquare$
Davidson	2.41	2.00	▼
Montgomery	2.15	2.07	$\blacksquare$
Stanly	2.63	2.31	V
Anson	2.74	2.90	<b>A</b>
Kannapolis	3.60	3.09	<b>V</b>

### **Upcoming Meetings & Events**

Stanly COG Liaison Mtg.	Tuesday, January 29 6:30 PM Partnership Mtg. Room
Regular Board Meeting	Monday, February 4 7:00 PM Commons Mtg. Room

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